



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 20 November 2019 – **Indel B S.p.A.** - company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems and air-conditioning for mobile and mobile living for the Automotive, Hospitality and Leisure Time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 14th November to 20th November 2019, total n. 4,300 of treasury shares (corresponding to 0.074% of the total number of ordinary shares), at a weight average price of Euro 18.9171 for a total counter-value of Euro 81,343.40.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

| DATE | NUMBER ORDINARY SHARES PURCHASED | AVERAGE PRICE (EUR) | TOTAL AMOUNT (EUR) |
|---------------|----------------------------------|---------------------|--------------------|
| 11/14/2019 | 1,000 | 18.9954 | 18,995.35 |
| 11/15/2019 | 850 | 18.6853 | 15,882.50 |
| 11/18/2019 | 550 | 18.9727 | 10,435.00 |
| 11/19/2019 | 800 | 19.0163 | 15,213.05 |
| 11/20/2019 | 1,100 | 18.9250 | 20,817.50 |
| TOTALE | 4,300 | 18.9171 | 81,343.40 |

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 68,250.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of May 29, 2019 and press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of July 30, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019, press release of September 10, 2019, press release of September 17, 2019, press release of September 24, 2019, press release of October 1, 2019, press release of October 8, 2019, press release of October 15, 2019, press release of October 22, 2019, press release of October 30, 2019, press release of November 6, 2019 and press release of November 13, 2019.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 116 million.

Contact details

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|---|--|---|
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Attached

| Fill ID | Fill Date | Fill Time | Fill Qty | Fill Price |
|--------------|------------|-----------|--------------|------------|
| ACxbAGJkB | 14/11/2019 | 16:59:41 | 107 | 19 |
| ACxbAGJkC | 14/11/2019 | 16:59:41 | 107 | 19 |
| ACxbAGJkD | 14/11/2019 | 16:59:41 | 1 | 19 |
| ACxbAGJk7 | 14/11/2019 | 16:59:41 | 339 | 19 |
| ACxbAGJk8 | 14/11/2019 | 16:59:41 | 100 | 19 |
| ACxbAGJk9 | 14/11/2019 | 16:59:41 | 100 | 19 |
| ACxbAGJkA | 14/11/2019 | 16:59:41 | 15 | 19 |
| ACxbAGFd2 | 14/11/2019 | 15:22:12 | 31 | 18,85 |
| ACxbAG1Go | 14/11/2019 | 09:11:39 | 200 | 19 |
| AD8RuiqXr | 15/11/2019 | 12:58:29 | 250 | 18,8 |
| AD8Ruitu1 | 15/11/2019 | 14:46:51 | 100 | 18,7 |
| AD8Ruitvq | 15/11/2019 | 14:47:36 | 250 | 18,65 |
| AD8RuityD | 15/11/2019 | 14:48:50 | 250 | 18,6 |
| ADf7C6sFL | 18/11/2019 | 17:28:26 | 100 | 18,9 |
| ADf7C6jUK | 18/11/2019 | 14:24:58 | 100 | 18,95 |
| ADf7C6ilm | 18/11/2019 | 13:39:27 | 350 | 19 |
| ADq0Hu4p4 | 19/11/2019 | 16:00:32 | 11 | 19,05 |
| ADq0Hu4p3 | 19/11/2019 | 16:00:32 | 14 | 19 |
| ADq0Hu4WV | 19/11/2019 | 15:52:51 | 300 | 19 |
| ADq0HtzwQ | 19/11/2019 | 13:10:53 | 125 | 18,9 |
| ADq0Htzvp | 19/11/2019 | 13:10:28 | 100 | 19 |
| ADq0Htzvo | 19/11/2019 | 13:10:28 | 25 | 19 |
| ADq0HtvK9 | 19/11/2019 | 10:52:56 | 100 | 19 |
| ADq0HtuK0 | 19/11/2019 | 10:28:35 | 125 | 19,2 |
| AE0tNhQxl | 20/11/2019 | 16:55:37 | 100 | 18,9 |
| AE0tNhQnF | 20/11/2019 | 16:52:32 | 100 | 18,9 |
| AE0tNhOs9 | 20/11/2019 | 16:14:19 | 100 | 18,9 |
| AE0tNhHU2 | 20/11/2019 | 12:16:33 | 150 | 18,75 |
| AE0tNhHRK | 20/11/2019 | 12:15:19 | 100 | 18,8 |
| AE0tNhHQM | 20/11/2019 | 12:15:00 | 150 | 18,9 |
| AE0tNhH0y | 20/11/2019 | 12:03:09 | 200 | 19 |
| AE0tNhGKp | 20/11/2019 | 11:42:50 | 100 | 19 |
| AE0tNhBEp | 20/11/2019 | 09:52:53 | 50 | 19,2 |
| AE0tNhBEo | 20/11/2019 | 09:52:53 | 50 | 19,2 |
| Total | | | 4.300 | |